

Message Text

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44

ACTION XMB-07

INFO OCT-01 AF-10 ADP-00 EB-11 COME-00 TRSE-00 AID-20

OPIC-12 CIAE-00 INR-09 NSAE-00 RSC-01 T-03 OMB-01

RSR-01 /076 W

----- 011251

R 091525 Z MAR 73

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 8649

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FOR EXIM BANK

E. O. 11652: N/ A

TAGS: EFIN, BTRA, (CHIBWE, E. C.), US, ZA

SUBJ: CHIBWE LETTER: REQUEST FOR EXIM LOAN

1. EMBASSY JUST RECEIVED COPY OF LETTER, DATED MARCH 8, FROM GRZ PERMSECFINANCE, E. C. CHIBWE, ADDRESSED TO EXIM BANK PRESIDENT, HENRY KEARNS. LETTER (BEING POUCHED) REFERS TO FEBRUARY 21 CONGRESSIONAL TESTIMONY OF ASST SEC NEWSOM MENTIONING

OFFER OF EXIM " ASSISTANCE." CHIBWE STATES: GRZ " WOULD LIKE TO MAKE A FORMAL APPLICATION TO THE (EXIM) BANK FOR FINANCIAL ASSISTANCE FOR A SUM OF 20 MILLION DOLLARS." HOPES FOR NEGOTIATIONS AT EARLIEST CONVENIENCE. CONCLUDES THAT " REQUEST IS FOR DIRECT LOAN TO GRZ ON MOST FAVORABLE TERMS. CONFIRM THAT GRZ WILL NOT LEVY ANY TAXES ON INTEREST EARNED BY EXIM BANK ON SUCH LOAN."

2. TELEPHONE CALL TO CHIBWE REVEALED HE ONLY VAGUELY FAMILIAR WITH EXIM AND WISHES LEARN " WHAT IT HAS TO OFFER." SAID HE WANTS ESTABLISH LINE OF CREDIT TO BE USED FULFILL CERTAIN TRANSPORT NEEDS IN CURRENT SITUATION. ADDED THAT HE HAD WRITTEN LETTER IN SUCH WAY AS TO ELICIT RESPONSE OUTLINING WHAT EXIM COULD DO. CHIBWE TENTATIVELY PLANNING VISIT WASHINGTON TO MEET WITH EXIM FIRST WEEK OF APRIL AND WOULD HOPE HAVE RESPONSE FOR CONSIDERATION PRIOR THAT TIME.

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3. FEAR THIS ANOTHER EXAMPLE OF LACK OF GRZ COORDINATION IN
APPROACHING BORDER CLOSURE PROBLEMS. RECOGNIZE CHIBWE LETTER
WHOLLY INADEQUATE FOR EXIM PURPOSES, BUT REPLY OUTLINING EXIM
FACILITIES COULD SERVE USEFUL EDUCATIVE PURPOSES AND HELP
PREPARE CHIBWE FOR REALITIES IF HE INDEED MAKES TRIP TO WASHINGTON.
NELSON

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LUSAKA00476
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: LUSAKA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730323/aaaahhbi.tel
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Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Status: <DBA CORRECTED> jms 971112
Subject: CHIBWE LETTER: REQUEST FOR EXIM LOAN
TAGS: BTRA, EFIN, US, ZA, (CHIBWE, E. C.)
To: SECSTATE WASHDC
XMB
Type: TE
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